

## ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION

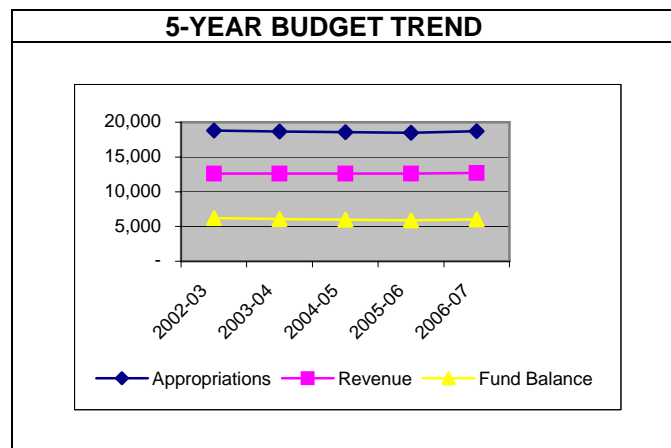
### Brian P. McGowan

#### DESCRIPTION OF MAJOR SERVICES

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs. Economic and Community Development Corporation is a function within the Economic Development Agency.

There is no staffing associated with this budget unit.

#### BUDGET HISTORY



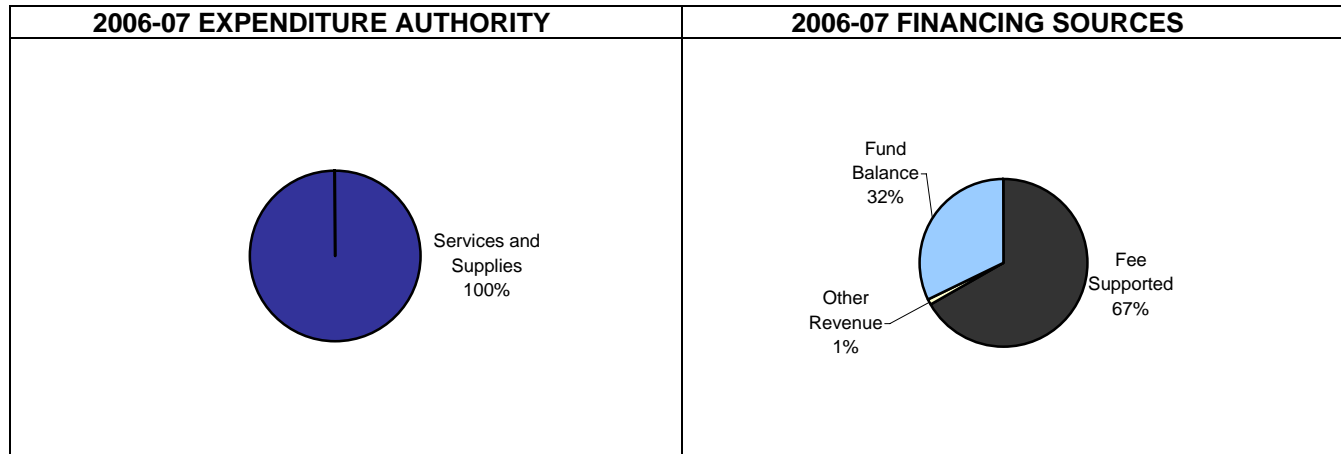
#### PERFORMANCE HISTORY

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Modified Budget	2005-06 Actual
Appropriation	218	170	75	18,472	98
Departmental Revenue	61	93	(35)	12,600	240
Fund Balance				5,872	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the actual expenditures in this fund are typically less than budgeted. The amount not expended in 2005-06 has been re-appropriated in the 2006-07 budget.

Revenue is less than budgeted because no bonds were issued due to low market interest rates.

## ANALYSIS OF FINAL BUDGET



GROUP: Economic Development  
DEPARTMENT: Community Development and Housing  
FUND: Economic Development Corp

BUDGET UNIT: SFI 499  
FUNCTION: Public Assistance  
ACTIVITY: Other Assistance

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Actual	2005-06 Final Budget	2006-07 Final Budget	Change From 2005-06 Final Budget
<b>Appropriation</b>							
Services and Supplies	218	170	75	98	18,472	18,714	242
Total Appropriation	218	170	75	98	18,472	18,714	242
<b>Departmental Revenue</b>							
Use of Money and Prop	61	93	(35)	240	100	200	100
Current Services	-	-	-	-	12,500	12,500	-
Total Revenue	61	93	(35)	240	12,600	12,700	100
Fund Balance					5,872	6,014	142

## FINAL BUDGET CHANGES

Services and supplies increased by \$111 due to fund balance being higher than anticipated.

